

**Office of State Human Resources** 

ROY COOPER Governor

BARBARA GIBSON Director, State Human Resources

## MEMORANDUM

То:	Agency & University HR Directors	
	Academic Assistance Program Administrators	
From:	Joel Jordan, State Learning and Development Manager	
Date:	November 13, 2023	
Re:	2023 – 2024 Academic Assistance Ceiling Rates	

The academic assistance reimbursement ceiling rates for the 2023–2024 fiscal year have been determined and are listed below. The ceiling rates below are based on tuition and fee rates published and approved by the University of North Carolina system office. These rates apply to all educational institutions that are <u>not</u> UNC System institutions or North Carolina Community College System institutions. Academic costs charged by institutions of the University of North Carolina and North Carolina Community College Systems are 100% reimbursable, if funds are available.

Table 1/2023-2024 Ceiling Rates

Student	Maximum
<b>Classification:</b>	reimbursement ceiling
	rate per Fiscal Year <sup>1</sup>
Undergraduate	\$8,895.25
Graduate	\$12,262.48

<sup>1</sup> Maximum reimbursement provided for no more than 20 credit hours or 32 quarter hours per fiscal year.

**Please Note:** These rates are based on the action taken by the UNC Board of Governors in Spring of 2023 to approve tuition and fee rates for UNC System institutions.

If you have questions about the ceiling rates or the Academic Assistance Program, please contact Tammy Ball at <u>tammy.ball@nc.gov</u> or (984) 236-1018.